

C-PACE Financing for Historic Buildings

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Nuveen Green Capital's Commercial Property Assessed Clean Energy (C-PACE) financing was used to implement energy efficiency upgrades at the historic Tivoli Theatre and Tivoli Performing Arts Center. Once renovated, the theater and adjacent office building are projected to save 21,000 metric tons of CO₂e and almost five million gallons of water over their lifetime. C-PACE allowed for flexibility in the capital stack, and the project qualified for New Market Tax Credits and Historic Tax Credits.

- ▶ The 1921 building envelope will be upgraded with new roofing, walls, and windows
- ▶ The buildings will feature a new water source heat pump system with a high efficiency cooling tower and variable frequency drives, as well as lighting upgrades, and efficient fixtures
- ▶ Reached top 5% for emissions savings of all Nuveen Green Capital projects closed